

Metro Phoenix Bank Announces It is Now DTC Eligible



PHOENIX, July 12, 2018 /PRNewswire/-- Depository Trust Company (DTC), a subsidiary of Depository Trust & Clearing Corporation (DTCC) has approved Metro Phoenix Bank stock (OTC-PINK: MPHX) for electronic trading. What does this mean for Metro Phoenix Bank (MPB)? It means investors can process trades electronically, save time, reduce risk, and maintain liquidity. Moreover, investor transactions can now be conveniently traded pursuant to US securities laws, making securities qualified for deposit into the DTC and ease of processing between brokers and transfer agents. Now that MPB is DTC eligible, it is anticipated to motivate a broader base of prospective investors, who until now, may have disregarded investing in non-DTC stock. DTC is the largest electronic storage and clearinghouse for securities in the United States.

Bank President and CEO, Stephen Haggard, commented that, “This was an important step in the evolution of the Bank’s investor relations. As our shareholder base evolves, we need to accommodate the needs of shareholders to the degree possible. Without the commitment and loyalty of our shareholders, we would not be having the success we are experiencing today. Our interests are aligned.”

Metro Phoenix Bank has established relationships with three securities firms specializing in moving community bank stock. To learn more about these Market Makers or to obtain information about MPB’s financial performance, visit: <https://www.metrophoenixbank.com/Investor-Relations.aspx>.

About the Company

Metro Phoenix Bank, Inc., established in 2007 and headquartered in Phoenix, Arizona, is a full-service community bank that caters to small-to mid-sized businesses and real estate professionals. MPB offers commercial clients with a variety of services ranging from U.S. Small Business Administration (SBA) financing solutions, commercial real estate construction loans, to a robust treasury management platform that includes a specialty Homeowners Association (HOA)/Property Management program. The company is traded over-the-counter as MPHX. For additional information, visit: www.metrophoenixbank.com.

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